

December 10, 2015
6:15 P.M.

FINANCE SUB COMMITTEE OF THE NEW BEDFORD SCHOOL COMMITTEE

PRESENT: MR. OLIVEIRA, MR. NOBREGA, DR. FINNERTY

ATTENDANCE: DR. BARRY RABINOVITCH, DR. PIA DURKIN
ANDREW O'LEARY

1. Call to Order:

2. Review of minutes:

- A motion was made by Mr. Nobrega and seconded by Dr. Finnerty to approve the minutes of the November 12, 2015 meeting.

3. New Business:

Financial statement described by Dr. Rabinovitch:

- Salary Spend Down Report was discussed.
- Department general expense budget was reviewed.
- Function code report reviewed and discussion regarding corrections in object codes and roll up sequence.

4. Transfer of Funds:

- A motion was made by Mr. Nobrega and seconded by Dr. Finnerty to accept the requests to transfer funds.

5. Fiscal Year 2017 preliminary budget was discussed including new requests and anticipated new revenue.

6. Mass School Building Authority:

- Hannigan Public Funding Agreement is pending.
- Taylor at Sea-Lab work has commenced with accommodations for student entry and exit.
- The scope of work for the Accelerated Repair Program for five elementary schools were delivered to MSBA by our OPM Vertex.
- On January 28, 2016, the MSBA board meeting will vote on the full project. The current estimate is higher than previously anticipated.

7. Other Business:

- A motion was made by Mr. Nobrega and seconded by Dr. Finnerty to adjourn the meeting at 6:50 P.M.

Respectfully Submitted:

A handwritten signature in black ink, appearing to read "Dr. Rabinovitch". The signature is written in a cursive, flowing style with a large initial "D" and "R".

Dr. Barry Rabinovitch
Interim Business Manager